



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	26/5/2021	25/5/2021	Chng	%Chng
Spot	15301.45	15208.45	93	0.61%
Fut	15303	15218	85	0.56%
Open Int	7646700	9531975	-1885275	-19.78%
Implication	SHORT COVERING			
BankNifty	26/5/2021	25/5/2021	Chng	%Chng
Spot	34684.2	34662	22.2	0.06%
Fut	34723.95	34758.05	-34.1	-0.10%
Open Int	1058400	1411075	-352675	-24.99%
Implication	SHORT COVERING			

Nifty Technical View : 27-05-2021

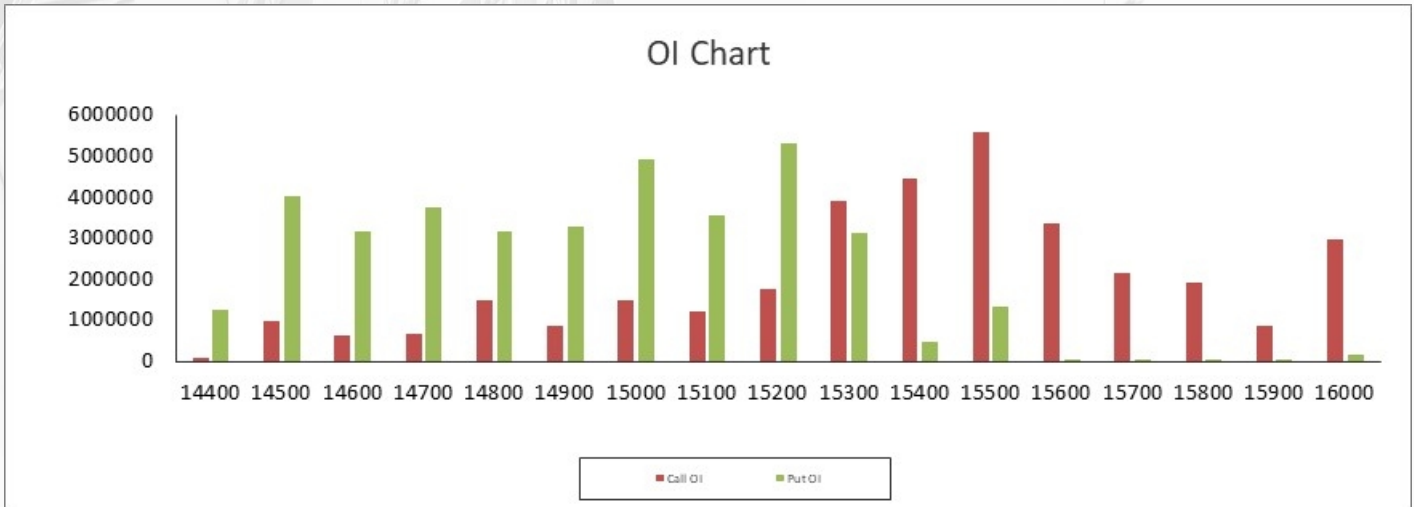
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	15301.5	15147	15224	15272	15349	15397

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 15301 with a gain of 93 points. On the daily chart the index has formed a small bullish candle forming higher High-Low formation compare to previous session indicating positive bias. The chart pattern suggests that if Nifty breaks and sustains below 15200 level it would witness selling which would lead the index towards 15145-15000 levels. However if index crosses above 15320 level it would witness pullback rally which would take the index towards 15350-15430.

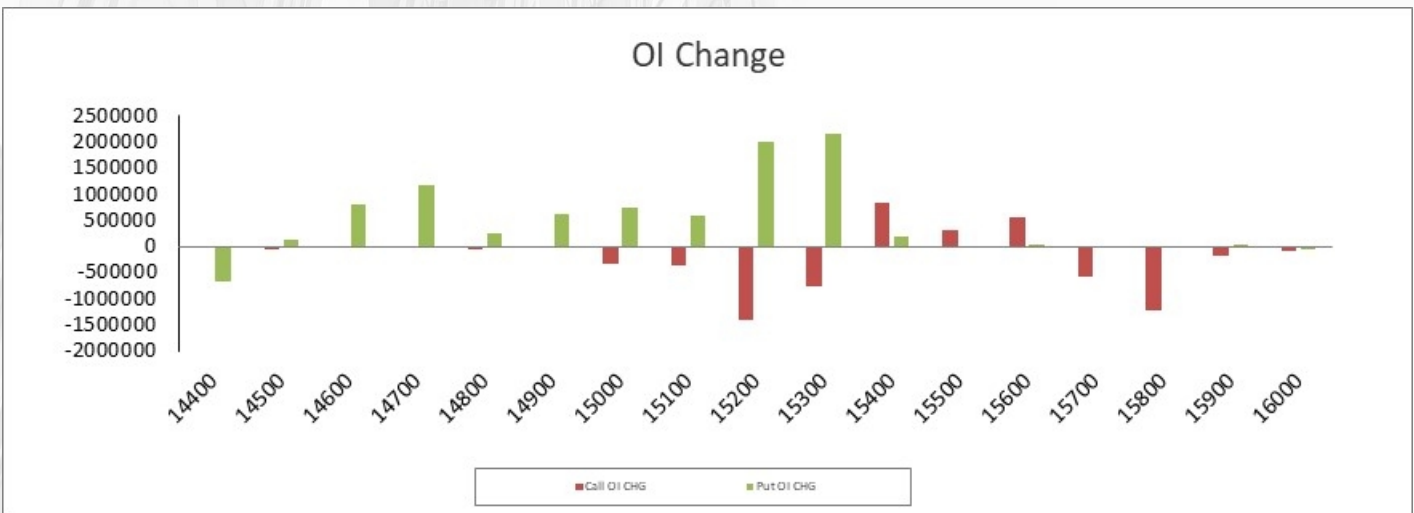


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 27-05-2021



Nifty Open Interest Change : Weekly Expiry 27-05-2021



- India Volatility Index (VIX) changed by 11.12% and settled at 20.94.
- The Nifty Put Call Ratio (PCR) finally stood at 1.30 vs. 1.05 (25 May 2021) for 27th May 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15500 with 55.76 lacs followed by 15400 with 44.42 lacs and that for Put was at 15200 with 52.94 lacs followed by 15000 with 49.23 lacs.
- The highest OI Change for Call was at 15200 with 14.06 lacs Decreased and that for Put was at 15300 with 21.51 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15500 to 15000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
UBL 27 May 2021	1307.1	0.43	1064	9.24	1300	1317
ULTRACEMCO 27 May 2021	6583	0.46	8373	7.69	6572	6616
SRF 27 May 2021	6456	0.25	2240	3.56	6458	6508
CIPLA 27 May 2021	943.9	0.75	10915	1.61	944	950

Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
BRITANNIA 27 May 2021	3424.05	-0.33	3586	2.11	3428	3443
TATACONSUM 27 May 2021	643.4	-1.06	2414	1.05	646	651

Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
ALKEM 27 May 2021	2939	1.26	445	-73.84	2936	2967
MFSL 27 May 2021	931.2	0.52	1413	-57.86	941	958
MINDTREE 27 May 2021	2214	1.96	1245	-54.96	2199	2233
MGL 27 May 2021	1192.45	4.65	733	-54.64	1177	1212
BHARATFORG 27 May 2021	668.6	1.63	1612	-51.88	669	680

Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
COLPAL 27 May 2021	1684.55	-1.44	2528	-68.47	1694	1709
SAIL 27 May 2021	118.65	-4.39	2984	-66.7	120	123
ICICIGI 27 May 2021	1470.7	-0.5	968	-52.41	1478	1490
GAIL 27 May 2021	152.15	-1.74	1951	-49.82	153	154
AUBANK 27 May 2021	964	-0.1	1473	-49.05	962	974

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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